

Terna Public Charitable Trust's  
**TERNA ENGINEERING COLLEGE**  
Nerul, Navi Mumbai

**AUDITED**

**BALANCE SHEET**

**AND**

**INCOME & EXPENDITURE ACCOUNTS**

**FINANCIAL YEAR 2022-23**

Name of the Institutions:-

**TERNA ENGINEERING COLLEGE, NAVI MUMBAI**  
**TERNA PUBLIC CHARITABLE TRUST, TERNANAGAR, DIST. OSMANABAD**

March 31, 2023

Balance Sheet As At :-

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Trust Funds or Corpus</b>			<b>Immovable properties [at cost]</b>		21,46,25,184.16
Balance as per last B/Sheet	-	-	As per Schedule "F"	21,46,25,184.16	
Adjustment During the year (Give Details)	-	-	<b>Investments</b>		1,21,25,571.00
			As per Schedule "G"	1,21,25,571.00	
<b>Other Earmarked Funds</b>		17,84,50,734.00	<b>Movable properties [at cost]</b>		15,16,94,099.07
(Created under the provisions of the trust deed or scheme or out of the income )			As per Schedule "F"	15,16,94,099.07	
Depreciation Fund	17,84,50,734.00		<b>Loans (Secured or unsecured)-</b>		
Development Funds	-		(good/doubtful)		
Reserve Fund	-		Loans Scholarship		
Any other Fund	-		Other Loans		
As per Schedule "A"			<b>Advances</b>		23,40,01,459.46
<b>Loans (Secured or Unsecured)</b>			To Trustee		
From Trustee	-		To Employees		
From Others	-		To Contractors		
As per Schedule "B"			To Lawyers		
<b>Liabilities</b>		16,42,46,532.88	To Others		
For Expenses	-		As per Schedule "H"	23,40,01,459.46	
For Advance	-		<b>Income outstanding *</b>		
For Rent & Other Deposits	-		Rent		
For Sundry Credit Balances	-		Interest		
As per Schedule "C"	16,42,46,532.88		Other Income		
<b>Income &amp; Expenditure Account</b>		29,49,95,751.79	<b>Cash And Bank Balance</b>		1,10,52,494.74
Balance as per last B/Sheet	33,28,95,533.95		a) In current Account in Fixed		
Less :- during the year deficit	-		Deposit Account with		
<b>Add: Surplus</b> as per I & E A/c.	-		b) With the trustees		
<b>Less: deficit</b> as per I & E A/c.	3,78,99,782.16		c) With the manager		
<b>Add/Less: Transfer</b> during the Year	-		As per Schedule "I"	1,10,52,494.74	
As per Schedule "E"			<b>Trust and Other Institutions</b>		1,41,94,210.24
			As per Schedule "D"	1,41,94,210.24	
<b>Total Rs.</b>		<b>63,76,93,018.67</b>	<b>Total Rs.</b>		<b>63,76,93,018.67</b>

The above Balance Sheet to the best of My/Our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the trust.

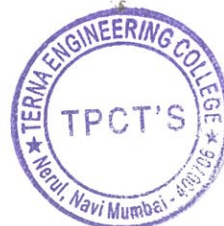
As per our Report of even date  
For S. L. APTE & CO.  
CHARTERED ACCOUNTANTS

Date at: 27/10/2023  
Place : Navi Mumbai

*[Signature]*  
TRUSTEE

*[Signature]*  
HEAD OF THE INSTITUTIONS

(S. L. APTE)  
PROPRIETOR - M. NO. 036793  
UDIN - 22036793BGWRQG1145

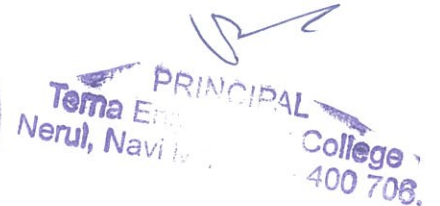
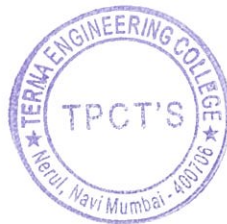


*[Signature]*  
**PRINCIPAL**  
Terna Engineering College  
Neri, Navi Mumbai - 400706

Terna Public Charitable Trust's  
**TERNA ENGINEERING COLLEGE, NAVI MUMBAI**

**SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023**

<u>FUNDS AND LIABILITIES :</u>	<u>BALANCE ON</u> <u>31.03.2023</u>
<b>SCHEDULE 'A' :</b>	
<b>I. OTHER FUNDS :</b>	
<b>DEVELOPMENT FUND :</b>	
As per last year B/Sheet	-
Add: During The Year	-
Less: During the year	-
<b>II. DEPRECIATION FUND</b>	
Balance as per last year B/Sheet	17,31,40,537.00
Add: During The Year	99,70,906.00
Add: During The Year (For Close of Unit)	(46,60,709.00)
<b>Total Rs.</b>	<b>17,84,50,734.00</b>
<b>SCHEDULE 'B' :</b>	
<b>LOANS (SECURED)</b>	
<b>Total Rs.</b>	-
<b>SCHEDULE 'C' :</b>	
<b>LIABILITIES:</b>	
TDS- CONTRACTOR	57,685.00
T.D.S. LEGAL/TECHNICAL/PROFESSIONAL FEES	3,78,581.00
TDS ON RENT	97,991.64
TDS ON SALARY	58,10,025.00
<b>CAUTION MONEY DEPOSIT</b>	
CAUTION MONEY DEPOSIT OUTSTANDING FY-2018-19	79,86,015.00
CAUTION MONEY DEPOSIT OUTSTANDING FY-2019-20	55,30,000.00
CAUTION MONEY DEPOSIT OUTSTANDING FY-2020-21	90,12,761.00
CAUTION MONEY DEPOSIT OUTSTANDING FY-2021-22	85,93,850.00
CAUTION MONEY DEPOSIT OUTSTANDING FY-2022-23	1,23,75,000.00
PROFESSIONAL TAX A/C	1,14,425.00
PROVIDENT FUND PAYBLE A/C	15,50,520.00
SALARY & WAGES PAYABLE A/C	3,37,43,098.00
Alumini Fees (Liability)	4,23,000.00
EPF EMPLOYEE CONTRIBUTION	(1,800.00)
EXPENSES PAYABLE A/C	89,984.00
Gratuity Payable	4,83,62,133.00
Sundry Creditors	2,00,08,920.60
GADHINGLAJ PATSANSTHA STAFF LOAN	2,000.00
GRANT AICTE	22,082.00
GRANT AND AWARDS	93,000.00
GRANT ATAL SCHEME	(83,000.00)
GRANT CET DTE	1,57,904.00
GRANT ELECTRONIC CELL	48,000.00
GRANT ICT ACADEMY	(1,400.00)
GRANT'S & AWARDS PRERNA SCHEME	10,71,542.00
GRANT STUDENT ACTIVITIES	1,35,500.00
GRANT'S-UNIVERSITY OF MUMBAI	3,28,033.00
L.I.C.	84,830.00
MAHANAGAR BANK STAFF LOAN	10,000.00
NATIONAL BANK STAFF LOAN	(7,296.00)
RETENTION MONEY RAVI INTERIOTR	17,457.00
RETENTION MONEY S R ENTERPRISES	1,159.00
SCHOLARSHIP A/C	75,07,198.64
SCHOLARSHIP-TRUST	35,000.00
STAFF BANK LOAN A/C	19,625.00
TERNA KARMACHARI SAH PATSANSTHA	1,33,200.00
THE THANE DIST.BANK STAFF LOAN	3,58,700.00
THRC STAFF MEDICAL EXPS	1,75,616.00
UNION BANK STAFF LOAN A/C	5,193.00
<b>Total Rs.</b>	<b>16,42,46,532.88</b>



**SCHEDULE 'D'****TRUST AND OTHER INSTITUTIONS (DEBIT BALANCE)**

Terna Public Charitable Trust, Mumbai	1,67,32,295.24
Terna Speciality Hospital and Research Center	(25,38,085.00)
<b>Total Rs.</b>	<b>1,41,94,210.24</b>

**SCHEDULE 'E'****INCOME AND EXPENDITURE ACCOUNT (CR.):**

Balance as per last year B/Sheet.	33,28,95,533.95
Less :- during the year deficit	-
Add :- during the year Surplus	-
Add/Less :- Transfer during the year	33,28,95,533.95
<b>Total Rs.</b>	<b>33,28,95,533.95</b>

**SCHEDULE 'G' :****INVESTMENTS :****Fixed Deposits**

As per last Balance Sheet	1,05,93,745.00
Add : During the year	15,31,826.00
Less : During the year	-
<b>Total Rs.</b>	<b>1,21,25,571.00</b>

**SCHEDULE 'H'****ADVANCES: (ASSETS) :**

PARTICULARS	BALANCE ON 31.03.2023
NMMC DEPOSIT (WATER)	52,800.00
ADVANCE SALARY A/C	2,44,948.00
ADVANCE (STAFF)	22,40,835.71
<b>FEES RECEIVABLE FROM STUDENT</b>	
FEES RECEIVABLE FROM STUDENT FY.2015-16	3,12,744.00
FEES RECEIVABLE FROM STUDENT FY.2016-17	3,70,976.00
FEES RECEIVABLE FROM STUDENT FY.2017-18	11,68,082.00
FEES RECEIVABLE FROM STUDENT FY.2018-19	7,87,494.00
FEES RECEIVABLE FROM STUDENT FY.2019-20	14,96,318.00
FEES RECEIVABLE FROM STUDENT FY.2020-21	17,37,495.70
FEES RECEIVABLE FROM STUDENT FY.2021-22	9,79,064.00
FEES RECEIVABLE FROM STUDENT FY.2022-23	30,98,024.00
<b>FEES RECEIVABLE FROM SWO</b>	
FEES RECEIVABLE FROM SWO FY.2009-2010	4,00,000.00
FEES RECEIVABLE FROM SWO FY.2011-2012	51,840.00
FEES RECEIVABLE FROM SWO FY.2013-2014	49,074.00
FEES RECEIVABLE FROM SWO FY.2015-2016	7,25,219.00
FEES RECEIVABLE FROM SWO FY.2016-2017	85,460.00
FEES RECEIVABLE FROM SWO FY.2017-2018	86,91,494.00
FEES RECEIVABLE FROM SWO FY.2020-2021	69,688.00
FEES RECEIVABLE FROM SWO FY.2021-2022	1,84,38,032.00
FEES RECEIVABLE FROM SWO FY.2022-2023	12,50,39,828.00
OLD FEES RECEIVABLE SWO / STUDENT BEFORE 2009-2010	6,50,95,966.05
TDS ON FIXED DEPOSIT A/C	1,694.00
TDS Receivable AY 2022-23	(1,694.00)
TDS RECEIVABLE FY.2022-23	58,266.00
AFFILIATION FEES PREPAID	2,50,000.00
PERIODICAL & MAGAZINE PREPAID	13,22,668.00
PREPAID INSURANCE	2,80,972.00
PREPAID REPAIRING MAINT EXPS.	2,85,004.00
SOFTWARE & LICENCE PREPAID	6,69,167.00
<b>Total Rs.</b>	<b>23,40,01,459.46</b>

**SCHEDULE 'I'****CASH AND BANK BALANCES:**

PARTICULARS	Account No.	BALANCE ON 31.03.2023
Cash- Online		30.00
State Bank Of India A/C 39005098060		54,81,208.29
Union Bank Of India 564302010006314		84,651.94
Union Bank Of India A/C No-360		50,24,553.11
Union Bank Of India A/Cno-7396		4,62,051.40
<b>Total Rs.</b>		<b>1,10,52,494.74</b>



**PRINCIPAL**  
Terna Engineering College  
Nerul, Navi Mumbai - 400 706.

Name of the Institutions:-

**TERNA ENGINEERING COLLEGE, NAVI MUMBAI**  
**TERNA PUBLIC CHARITABLE TRUST, TERNANAGAR, DIST. OSMANABAD**

Income And Expenditure Account for the year ending:

March 31,2023

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
<b>To Expenditure in respect of Properties</b>			<b>By Rent</b> [Accrued]*		
Rates, Taxes, Cesses	-		[Realised]		
Repairs & Maintenance	-				
Salaries	-		<b>By Interest</b> [Accrued]*		
Insurance	-		[Realised]		
Depreciation	-		On Securities	-	
(By way of Provision or Adjustment)	-		On Loans	-	
Other Expenses	-		On Bank Accounts		
<b>To Establishment Expenses</b>	-		<b>By Dividend</b>		
<b>To Remuneration to Trustees</b>	-		<b>By Donation in Cash or kind</b>		
<b>To Remuneration ( in the case of a math)</b>	-		<b>By Grants</b>		
to the head of the math. Including his			<b>By Tuition Fees and Other Fees</b>		34,28,71,058.75
household expenditure, if any			As Per Schedule 'K'		
<b>To Legal Expenses</b>	-		<b>By Transfer from Reserve</b>		
<b>To Audit Fees</b>	-				
<b>To Contribution &amp; Fees</b>	-				
<b>To Amount Written off</b>	-				
a) Bad Debts	-				
b) Loan Scholarship	-				
c) Irrecoverable Rents	-				
d) Other Items	-				
<b>To Miscellaneous Expenses</b>	-				
<b>To Depreciation</b>		99,70,906.00			
As Per Schedule 'F'					
<b>To Amount Transferred to Reserve</b>					
<b>Or Specific Funds</b>					
<b>Expenditure on object of the Trust</b>		37,07,99,934.91			
Religious	-				
b) Educational As Per Schedule 'J'	37,07,99,934.91				
c) Medical Relief	-				
d) Relief of Poverty	-				
e) Other Charitable Objects	-				
			<b>By Deficit Carried over to B/Sheet</b>		3,78,99,782.16
<b>Total Rs.</b>		<b>38,07,70,840.91</b>	<b>Total Rs.</b>		<b>38,07,70,840.91</b>

\* Strike off whichever is not applicable

As per our Report of even date  
For S. L. APTE & CO.  
**CHARTERED ACCOUNTANTS**


Date at: 27/10/2023  
Place : Navi Mumbai

  
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**TRUSTEE**

**PRINCIPAL**  
**HEAD OF THE INSTITUTIONS**  
**TERNA ENGINEERING COLLEGE**  
Nerul, Navi Mumbai - 400 706

(S. L. APTE)  
**PROPRIETOR - M. NO. 036793**  
**UDIN - 22036793BGWRQG1145**

  
**PRINCIPAL**  
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**TERNA ENGINEERING COLLEGE, NAVI MUMBAI****SCHEDULE SHOWING PARTICULARS OF EXPENDITURE STATED TO BE ON  
OBJECTS (EDUCATIONAL) OF THE TRUST  
FOR THE YEAR ENDING 31.03.2023****SCHEDULE "J"****EXPENDITURE :**

SR. NO.	ACCOUNT HEAD	Rs.
		65,88,677.00
1	Advertisement	67,38,192.50
2	Affiliation & Other Fees / Contribution	6,00,000.00
3	Audit Fees	8,69,101.58
4	Bank Charges / Commission	1,10,37,373.00
5	Bank Interest	18,07,151.00
6	Cleaning Expenses	36,343.00
7	Committee Expenses & Seminar	88,93,658.00
8	Electricity Charges	46,40,056.00
9	Provident Fund	60,59,325.00
10	Examination Expenses	7,12,170.00
11	Gathering Expenses / Prize Distribution	54,713.00
12	Insurance	69,84,407.00
13	Laboratory / Department Expenses	13,79,000.00
14	Professional and Technical Fees	55,82,126.18
15	Miscellaneous & Other Expenses	2,88,094.00
16	News Paper & Subscription	1,534.00
17	Postage & Telegram	1,94,952.65
18	Practical Expenses	14,43,278.00
19	Printing & Stationery	19,75,349.00
20	Rent, Rates & Taxes	33,16,630.00
21	Repair & Maintenance	24,50,89,588.00
22	Salaries & Wages	26,34,415.00
23	Security Service Charges	7,35,907.00
24	Shibir Expenses	10,47,647.00
25	Telephone and Internet Charges	5,300.00
26	Transportation	1,72,135.00
27	Travelling Expenses	27,46,701.00
28	Training & Placement Expenses	5,40,919.00
29	Water Charges	29,929.00
30	Work Shop Expenses	4,85,95,263.00
31	Gratuity	
	<b>TOTAL Rs.</b>	<b>37,07,99,934.91</b>

**SCHEDULE "K"****INCOME :**

SR. NO.	ACCOUNT HEAD	Rs.
		7,40,179.00
1	Bank Interest Received	1,95,043.00
2	Eligibility Fees Received	7,04,681.50
3	Miscellaneous Income	34,12,31,155.25
4	Tuition & Other Fees	
	<b>TOTAL Rs.</b>	<b>34,28,71,058.75</b>



TERNA ENGINEERING COLLEGE, NAVI MUMBAI

MOVABLE & IMMOVABLE PROPERTIES AS ON 31.03.2023

SCHEDULE "F"

Sr. No.	PARTICULARS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION				NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022	
			AS ON 01.04.2022	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	AS ON 31.03.2023	OP. BALANCE 01.04.2022	DURING THE YEAR	Deduction During the year			CLOSING BAL 31.03.2022
				01.04.22 to 30.09.22	01.10.22 to 31.03.23								
1			1	2	3	4	5	6	7	8	9	10	11
	<b>IMMOVABLE PROPERTIES</b>												
1	Land	0.00%	1,75,74,694.09	-	-	-	1,75,74,694.09	-	-	-	-	1,75,74,694.09	1,75,74,694.09
2	Building	2.50%	19,70,50,490.07	-	-	-	19,70,50,490.07	5,39,43,380.00	36,69,413.00	-	5,76,12,793.00	13,94,37,697.07	14,67,76,523.07
	<b>TOTAL (A)</b>		<b>21,46,25,184.16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,46,25,184.16</b>	<b>5,39,43,380.00</b>	<b>36,69,413.00</b>	<b>-</b>	<b>5,76,12,793.00</b>	<b>15,70,12,391.16</b>	<b>16,43,51,217.16</b>
	<b>MOVABLE PROPERTIES</b>												
1	Furniture & Fixtures, Dead Stock	10.00%	2,91,03,177.47	3,96,857.00	3,59,057.00	-	2,98,59,091.47	1,68,36,960.00	13,92,330.00	-	1,82,29,290.00	1,16,29,801.47	1,33,46,917.47
2	Library Books A/c.	60.00%	1,10,01,441.26	2,73,566.00	1,090.00	-	1,12,76,097.26	1,06,54,536.00	3,53,800.00	-	1,10,08,336.00	2,67,761.26	3,15,556.26
3	Computers & Printers A/c.	60.00%	4,81,67,322.01	2,07,546.62	-	-	4,83,74,868.63	4,78,83,672.00	5,14,602.00	-	4,83,98,274.00	(23,405.37)	6,50,124.01
4	Equipments and Instruments A/c.	15.00%	6,20,46,341.71	1,37,700.00	-	-	6,21,84,041.71	3,91,61,280.00	40,40,761.00	-	4,32,02,041.00	1,89,82,000.71	2,68,00,709.71
	<b>TOTAL (B)</b>		<b>15,03,18,282.45</b>	<b>10,15,669.62</b>	<b>3,60,147.00</b>	<b>-</b>	<b>15,16,94,099.07</b>	<b>11,45,36,448.00</b>	<b>63,01,493.00</b>	<b>-</b>	<b>12,08,37,941.00</b>	<b>3,08,56,158.07</b>	<b>4,11,13,307.45</b>
	<b>TOTAL (A + B)</b>		<b>36,49,43,466.61</b>	<b>10,15,669.62</b>	<b>3,60,147.00</b>	<b>-</b>	<b>36,63,19,283.23</b>	<b>17,31,40,537.00</b>	<b>99,70,906.00</b>	<b>46,60,709.00</b>	<b>17,84,50,734.00</b>	<b>18,78,68,549.23</b>	<b>20,54,64,524.61</b>



PRINCIPAL  
Terna Engineering College  
Nerul, Navi Mumbai - 400 706.

4.1.4 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs) &

4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

Year	Budget allocated for infrastructure augmentation <i>(Plushy)</i>	Expenditure for infrastructure augmentation	Total expenditure excluding Salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2022-23	150.00	<del>150.00</del> 0	<del>150.00</del> 724	532	497
2021-22	170.50	7.50	634	195	439
2020-21	245	9.00	727	198	529
2019-20	170	71.00	939	312	628
2018-19	300	203.00	808	211	597

To be discussed with IA and FO and look at NIRF



  
 PRINCIPAL  
 Terna Engineering College  
 Nerul, Navi Mumbai - 400 706.

  
 16/1/24