

Terna Public Charitable Trust's
TERNA ENGINEERING COLLEGE
Nerul, Navi Mumbai

AUDITED
BALANCE SHEET
AND
INCOME & EXPENDITURE ACCOUNTS
FINANCIAL YEAR 2017-18

Balance Sheet As At :-

March 31,2018

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trust Funds or Corpus		0.00	Immovable properties [at cost]		214625184.16
Balance as per last B/Sheet	0.00		As per Schedule "F"	214625184.16	
Adjustment During the year	0.00				
(Give Details)			Investments		7985939.00
			As per Schedule "G"	7985939.00	
Other Earmarked Funds		236706611.00	Movable properties [at cost]		120936923.45
(Created under the provisions of the trust deed or scheme or out of the income)			As per Schedule "F"	120936923.45	
Depreciation Fund	120561668.00		Loans (Secured or unsecured)-		0.00
Development Funds	116144943.00		(good/doubtful)		
Reserve Fund	0.00		Loans Scholarship	0.00	
Any other Fund	0.00		Other Loans	0.00	
As per Schedule "A"			Advances		94897295.71
			To Trustee	0.00	
Loans (Secured or Unsecured)		0.00	To Employees	0.00	
From Trustee	0.00		To Contractors	0.00	
From Others	0.00		To Lawyers	0.00	
As per Schedule "B"			To Others	0.00	
			As per Schedule "H"	94897295.71	
Liabilities		31068818.00	Income outstanding *		0.00
For Expenses	0.00		Rent	0.00	
For Advance	0.00		Interest	0.00	
For Rent & Other Deposits	0.00		Other Income	0.00	
For Sundry Credit Balances	0.00				
As per Schedule "C"	31068818.00		Cash And Bank Balance		1981273.29
Income & Expenditure Account		156067959.35	a) In current Account in Fixed	0.00	
Balance as per last B/Sheet	143623751.44		Deposit Account with		
Add: Transfer from Close Unit	3119441.50		b) With the trustees	0.00	
Add: Surplus as per I & E A/c.	9324766.41		c) With the manager	0.00	
Less: deficit as per I & E A/c.	0.00		As per Schedule "I"	1981273.29	
As per Schedule "E"					
Trust and Other Institutions		16583227.26			
As per Schedule "D"	16583227.26				
Total Rs.		440426615.61	Total Rs.		440426615.61

The above Balance Sheet to the best of My/Our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the trust.

Date at: 27/09/2018
Place : Navi Mumbai

TRUSTEE

PRINCIPAL

TERNA ENGINEERING COLLEGE
Nerul, Navi Mumbai - 400 706.

As per our Report of even date
For S. L. APTE & CO.
Chartered Accountants

Chartered Accountants,
Auditors
(S. L. APTE)
Proprietor
M. No. 036793

Income And Expenditure Account for the year ending: **March 31,2018**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of Properties		0.00	By Rent		0.00
Rates, Taxes, Cesses	0.00			[Accrued]*	
Repairs & Maintenance				[Realised]	
Salaries					
Insurance	0.00		By Interest		0.00
Depreciation				[Accrued]*	
(By way of Provision or Adjustment)				[Realised]	
Other Expenses	0.00		On Securities		0.00
			On Loans		0.00
			On Bank Accounts		
To Establishment Expenses	0.00	0.00			
To Remuneration to Trustees	0.00	0.00	By Dividend		0.00
To Remuneration (in the case of a math)		0.00	By Donation in Cash or kind		0.00
to the head of the math. Including his			By Grants		0.00
household expenditure, if any					
			By Tuition Fees and Other Fees		227580969.66
To Legal Expenses		0.00	As Per Schedule 'K'		
To Audit Fees		0.00	By Transfer from Reserve		0.00
To Contribution & Fees		0.00			
To Amount Written off		0.00			
a) Bad Debts	0.00				
b) Loan Scholarship	0.00				
c) Irrecoverable Rents	0.00				
d) Other Items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		16507857.00			
As Per Schedule 'F'					
To Amount Transferred to Reserve		0.00			
Or Specific Funds					
To Expenditure on object of the Trust		201748346.25			
a) Religious	0.00				
b) Educational As Per Schedule 'J'	201748346.25				
c) Medical Relief	0.00				
d) Relief of Poverty	0.00				
e) Other Charitable Objects	0.00				
To Surplus Carried over to B/Sheet		9324766.41			
Total Rs.		227580969.66	Total Rs.		227580969.66

* Strike off whichever is not applicable

As per our Report of even date

Date at: 27/09/2018
Place : Navi Mumbai

TRUSTEE

PRINCIPAL
TERNA ENGINEERING COLLEGE
HEAD OF THE INSTITUTIONS
Nerul, Navi Mumbai - 400 706.



For S. L. APTE & CO.
Chartered Accountants

Chartered Accountants,
Auditors
Proprietor
M. No. 036793

TERNA ENGINEERING COLLEGE, NAVI MUMBAI**SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018****FUNDS AND LIABILITIES :****BALANCE ON**
31.03.2018**SCHEDULE 'A' :****I. OTHER FUNDS :****DEVELOPMENT FUND :**

As per last year B/Sheet

104314552.00

Add: During The Year

12197565.00

Less: During the year

367174.00

116144943.00

II. DEPRECIATION FUND

Balance as per last year B/Sheet

99393102.00

Add: During The Year

16507857.00

Add: During The Year (For Close of Unit)

4660709.00

120561668.00

Total Rs.**236706611.00****SCHEDULE 'B' :****LOANS (SECURED)**

0.00

Total Rs.**0.00****SCHEDULE 'C' :****LIABILITIES:**

LBT Tax

0.00

TDS- Contractor

155193.00

TDS On Contract

9526.00

Work Contract Tax A/C

130410.00

BOOK BANK DEPOSIT -YCMOU, KK

590408.00

BOOK BANK DEPOSIT -YCMOU Study Center

423560.00

ELECTRICITY CHARGES PAYBLE A/C

742030.00

RETENTION MONEY

3309334.00

SCHOLARSHIP A/C

2400001.00

Staff Advance - YCMOU, KK

357.00

STAFF BANK LOAN A/C

5273.00

UNPAID SALARY A/C

470198.00

YCMOU PRACTICAL EXAM PAYABLE

10830.00

Sundry Creditors

22821698.00

Total Rs.**31068818.00**

SCHEDULE 'D'**TRUST AND OTHER INSTITUTIONS (CREDIT BALANCE)**

Terna Dental College	1666209.00
Terna Group Of Hospital	(4525.00)
Terna Hospital & Research Center	1550929.00
Terna Medical College A/C	1960771.00
Terna Physiotherapy College	(589152.00)
Terna Polytechnic A/c	10771836.74
Terna Public Charitable Trust	1536207.52
Terna Public Charitable Trust Osbad	154455.00
Terna School Koparkhairane	1000.00
Terna Vidyalaya Nerul	1500.00
Terna Vidyalaya (Secondary Marathi) Nerul	(466004.00)

Total Rs. 16583227.26

SCHEDULE 'E'**INCOME AND EXPENDITURE ACCOUNT:**

Balance as per last year B/Sheet.	143623751.44	
Add: Transfer from Close Unit	3119441.50	
Add :- during the year (Surplus)	9324766.41	156067959.35

Total Rs. 156067959.35

SCHEDULE 'G' :**INVESTMENTS :****Fixed Depsits**

As per last Balance Sheet	6874458.00	
Add : During the year	1124978.00	
Less : During the year	13497.00	7985939.00

Total Rs. 7985939.00

SCHEDULE 'H'**ADVANCES: (ASSETS) :**

PARTICULARS	BALANCE ON 31.03.2018
Advance Salary	-
Advance - Staff A/c	15,81,320.71
Prepaid Affiliation Fees	20,59,000.00
Christian sharpline	-
Deposit A/c. (Water Connection)	52,800.00
Deposit with Judge Labour Court	3,07,240.00
Fees Receivable A/c	89821614.00
Fees Receivable A/C- Poly.YCMOU KK	4600.00
JYOTI CNC AUTOMATION LTD.	920400.00
Jagdish Poojary	0.00
LIC Of india	(10870.00)
LOAN & ADVANCES- YCMOU Study Center	63400.00
NAVI MUMBAI NIRMAN BAZAR	13251.00
Prepaid Insurance Expenses	0.00
TDS (Assets)	0.00
TDS on FDR 2017-18	84540.00
TDS on FDR (2016-17)	0.00
TDS on Int FD	0.00

Total Rs. 94897295.71



SCHEDULE 'I'

CASH AND BANK BALANCES:

PARTICULARS	Account No.	BALANCE ON 31.03.2018
Cash A/c		119833.00
Petty Cash		0.00
State Bank of India - PLA A/c.	19865	0.00
Union Bank of India	6314	45335.47
Union Bank of India	0360	1201546.89
Union Bank of India	7396	614557.93
Total Rs.		1981273.29



Terna Public Charitable Trust's
TERNA ENGINEERING COLLEGE, NAVI MUMBAI

SCHEDULE SHOWING PARTICULARS OF EXPENDITURE STATED TO BE ON
OBJECTS (EDUCATIONAL) OF THE TRUST
FOR THE YEAR ENDING 31.03.2018

SCHEDULE "J"

EXPENDITURE :

SR. NO.	ACCOUNT HEAD	Rs.
1	Advertisement Exps.A/C	733393
2	Affiliation & Registration Charges A/C	2716701.44
3	Bank Charges/ Commission A/C	27397.96
4	Bank Interest Paid On Over Draft	4508694.06
5	Bank Interest On Term Loan	11277278.79
6	Cleaning / Sweeping Exps. A/C	1131410
7	Computer Dept. Exps.	522269
8	Diesel/Petrol & Fuel Exps. A/C	55544
9	Electricity Charges A/C	9119804
10	Electronics Dept. Exps. A/C	585178
11	Elect & Telecom Dept Exps.	50706
12	Eligibility & Enrollment Exps.	517125
13	Event & Conference Exps.	2054482
14	Examination & Assessment Exps.	6748311
15	Faculty Development Exps.	393480
16	Gathering Exps./Prize Dist. Exps. A/C	642848
17	General Engineering Dept. Exps.	68324
18	Inspection/ Council Assessment Exps.	134307
19	Insurance Exps. A/C	85205
20	Internet Charges	670821
21	I T Dept. Expenses	246862
22	Library Dept. Exps. A/C	105888
23	Management Consultancy Charges A/C	9200000
24	Mechanical Dept. Exps. A/C	472689
25	Mechatronics Dept. Exps.	257213
26	Miscl. & Other Exps. A/C	212670
27	Office Expenses	53676
28	Periodicals & Subscription Exps. A/C	15013
29	Postage & Telegram A/C	5783
30	Practical& Project Exps. A/C	836651
31	Printing & Stationery Exps A/C	2521960
32	Property Tax A/C	1863998
33	Provident Fund A/C	3743545
34	Recruitment Exps.	82600
35	Remuneration & Honorarium A/C	451223
36	Rent, Rates & Taxes A/C	1531669
37	Repairs & Maintenance A/C	2489898
38	Research & Development Exps.	500446
39	Salaries & Wages A/C	125332789



40	Security Charges A/C	777070
41	Shibir & Seminar Exps A/C	1833177
42	Skill Development Exps.	600000
43	Software & Licence Charges A/C	1140153
44	Sports & Cultural Exps. A/C	753262
45	Staff Welfare Expenses	182283
46	Student Development Exps.	2023675
47	Telephone Charges A/C	201301
48	Training & Placement Exps. A/C	1107129
49	Travelling Expenses A/C	191192
50	University Share A/C	438390
51	Water Charges A/C	532862
	TOTAL Rs.	201748346.25

SCHEDULE "K"

INCOME :

SR. NO.	ACCOUNT HEAD	Rs.
1	Bank Interest On F D A/C	269425.00
2	Bank Interest Received A/C	152783.00
3	Exam & Other Fees A/C	6766174.66
4	Exam Remuneration	265415.00
5	Grants & Awards By University	62400.00
6	Miscl. & Other Income A/C	2292610.00
7	Other Fees A/C	2614639.00
8	Registration Fees	389600.00
9	Sale Of Prospectus A/C	389437.00
10	Shibir & Seminar	98838.00
11	Sponsorship Fees A/C	305000.00
12	Tuition Fees	213974648.00
	TOTAL Rs.	227580969.66



Terna Public Charitable Trust's
TERNA ENGINEERING COLLEGE, NAVI MUMBAI

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018

LIST OF SUNDRY CREDITORS AS ON 31.03.2018

SR. NO.	ACCOUNT HEAD	Rs.
1	A1 MART	43329
2	AASTHA TRADERS	39564
3	AAVKAR ENTERPRISES	44828
4	AB-CARTRIDGE PVT.LTD.	165784
5	AIR COOL SERVICES	14800
6	ALI GLOW SIGN	4838
7	ALL ARK DISPLAY SYSTEM PVT. LTD. (2017-2018)	25120
8	ARCHITECTS UNITED	86051
9	BHAIRAV ELECTRICAL & HARDWARE	133337
10	BHAWANI CABLE & BROADBAND SERVICES	19496
11	BOOKS UNLIMITED	84996
12	COMNET SOLUTIONS PVT. LTD.	94631
13	COREEL TECHNOLOGIES (I) PVT LTD	525100
14	CREATIVE GRAPHICS	2870
15	DEEPAK SHARMA	8950
16	DYNAMIC ENGINEERING EQUIPMENTS	12982
17	EFICIENT ENGINEERS	10000
18	ETERNAL ENGINEERING EQUIP.	61284
19	FAST SERVICE SECURITY SYSTEMS	26890
20	FLIPICK PVT.LTD.	659441
21	GANESH PAINTING CONTRACTOR	19506
22	GIRIRAJ ENTERPRISES	109628
23	G SOURCE TECHNOLOGIES INDIA PVT LTD	66140
24	HARSH ENTERPRISES	90441
25	HEWLETT PACKARD FINANCIAL SERVICES	7710218
26	INTERNATIONAL BOOK TRADERS -EDA CENTER A/C	23693
27	I T MART	69328
28	JAY AMBE STATIONERY	2323
29	J K TELECOM	54280
30	JOYFUL WEARS PVT. LTD.	990
31	K12 TECHNO SERVICES PVT. LTD.	7810094
32	KHETESHWAR PLYWOOD	62737
33	KRYSTAL GOURMET PVT LTD.	498171
34	LABH ENTERPRISES	68818
35	L A BOOT CAMPS PVT LTD	432000
36	MANNER & SKILL INTERNATIONAL PVT.LTD.	360640
37	MARSHAL REFRIGERATION	57353



38	MICROTECH ENGINEERING	49600
39	MISHRA GADI BHANDAR	2700
40	NIMAP INFOTECH LLP	196000
41	NIRMAL CHEDI MISHRA	49219
42	NMMC	91548
43	PACTEL CARE	9000
44	PARAMOUNT CORPORATION	46728
45	PRABHAT ENTERPRISES	1841
46	PROGREEN SPORTS INFRA	225798
47	QUESTA SOFTWARE SYSTEMS PVT.LTD.	954000
48	RAVI INERIOR	337566
49	REPUBLIC MOTORS	40335
50	SACHIN ENTERPRISES	120478
51	SAHIL FABRICATION WORK	3500
52	SAI ENTERPRISES	22000
53	SATYAM ELECTRIC & H/W	95762
54	SCHINDLER INDIA PVT.LTD.	377422
55	SELECTION PLYWOOD & HARDWARE	90890
56	SHREE GANESH INTERIORS	11006
57	SHREE SAI ART PRINTERS	110131
58	SILICON RENTAL SOLUTIONS PVT.LTD.	11257
59	S.K.SEATING SOLUTIONS	601800
60	SM NETWORKS & SOLUTIONS PVT.LTD.	-631334
61	TANUSHKA GRAPHICS	19000
62	TATA TELESERVICES	26036
63	TECH EVANGELIST PVT. LTD.17-18	283808
64	VAISHAMPAYAN INDUSTRIES	24819
65	VARIETIES SYSTEM	3450
66	VIDHI STATIONERY & ZEROX	141904
67	VODAFONE SERVICES	4836
68	YASH NEWSPAPER AGENCY	-53
	Total	22821698



TERNA ENGINEERING COLLEGE, NAVI MUMBAI

MOVABLE & IMMOVABLE PROPERTIES AS ON 31.03.2018

SCHEDULE "F"

Sr. No.	PARTICULARS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION				NET BLOCK	NET BLOCK	
			AS ON	ADDITIONS DURING THE YEAR		DEDUCTIONS	AS ON	OP. BALANCE	DURING THE	Deduction	CLOSING BAL	AS ON	AS ON
			01.04.2017	01.04.17 to 30.09.17	01.10.17 to 31.03.18	DURING THE YEAR	31.03.2018	01.04.2017	YEAR	During the year	31.03.2018	31.03.2018	31.03.2017
			1	2	3	4	5	6	7	8	9	10	11
	IMMOVABLE PROPERTIES												
1	Land	0.00%	17574694.09	0.00	0.00	0.00	17574694.09	0.00	0.00	0.00	0.00	17574694.09	17574694.09
2	Building	2.50%	196390534.07	859002.00	429516.00	628562.00	197050490.07	34636509.00	4054981.00	0.00	38691490.00	158359000.07	161754025.07
	TOTAL (A)		21,39,65,228.16	859002.00	429516.00	628562.00	214625184.16	34636509.00	4054981.00	0.00	38691490.00	175933694.16	179328719.16
	MOVABLE PROPERTIES												
1	Furniture & Fixtures, Dead Stock	10.00%	21235703.97	1842884.00	3406026.50	757825.00	25726789.47	9480123.00	1454365.00	0.00	10934488.00	14792301.47	11755580.97
2	Library Books A/c.	60.00%	7643022.26	541840.00	719992.00	0.00	8904854.26	6951797.00	955837.00	0.00	7907634.00	997220.26	691225.26
3	Computers & Printers A/c.	60.00%	31716985.57	4842731.00	10289389.00	0.00	46849105.57	30083181.00	6972738.00	0.00	37055919.00	9793186.57	1633804.57
4	Equipments and Instruments A/c.	15.00%	36869734.15	2390370.00	1496881.00	1300811.00	39456174.15	18241492.00	3069936.00	0.00	21311428.00	18144746.15	18628242.15
	TOTAL (B)		9,74,65,445.95	9617825.00	15912288.50	2058636.00	120936923.45	64756593.00	12452876.00	0.00	77209469.00	43727454.45	32708852.95
	TOTAL (A + B)		31,14,30,674.11	10476827.00	16341804.50	2687198.00	335562107.61	99393102.00	16507857.00	0.00	115900959.00	219661148.61	212037572.11

PRINCIPAL

TERNA ENGINEERING COLLEGE
Nerul, Navi Mumbai - 400 706.

Terna Public Charitable Trust's
TERNA ENGINEERING COLLEGE
Navi Mumbai

CALCULATION OF DEPRECIATION ON OTHER ASSETS FOR AY 2017-18

Sr. No.	PARTICULARS	RATE OF DEPRECIATION (A)	OPENING WDV AS ON 01.04.2017 (B)	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR (D)	NET VALUE (E) = (B+C-D)	DEPRECIATION (F) = (B+C1) x A + C2 x (A/2) - D x A	NET BLOCK AS ON 31.03.2018 G = E - F
				01.04.17 to 30.09.17	01.10.17 to 31.03.18				
				(C-1)	(C-2)				
1	Furniture & Fixtures, Dead Stock	15.00%	11143436.97	1842884.00	3406026.50	757825.00	15634522.47	2089726.38	13544796.09
2	Library Books A/c.	25.00%	1090540.26	541840.00	719992.00	0.00	2352372.26	498094.07	1854278.20
3	Computers & Printers	25.00%	2839943.57	4842731.00	10289389.00	0.00	17972063.57	3206842.27	14765221.30
4	Equipments and Instruments A/c.	15.00%	18628242.15	2390370.00	1496881.00	1300811.00	21214682.15	3069936.25	18144745.90
	TOTAL		33702162.95	9617825.00	15912288.50	2058636.00	57173640.45	8864598.96	48309041.49

Explanation :-

- a) Basis of computation of depreciation should be Written Down Value (WDV) method.
- b) Calculation of depreciation shall be as per applicable income tax rules.



Signature and Seal
of the certifying
Chartered Accountant and Auditor

For S. L. APTE & CO.
Chartered Accountants

(S. L. APTE)
Proprietor
No. 036793

Signature and Seal
of Person duly authorised in terms of
section 2 (l) of the Act with Code No.

Date: 27.09.2018

PRINCIPAL
TERNA ENGINEERING COLLEGE
Nerul, Navi Mumbai - 400 706.