

Terna Public Charitable Trust's
TERNA ENGINEERING COLLEGE
NERUL, NAVI MUMBAI

AUDITED
BALANCE SHEET
AND
INCOME & EXPENDITURE ACCOUNTS
FINANCIAL YEAR 2016-17

Name of the Institutions:-

TERNA ENGINEERING COLLEGE, NAVI MUMBAI
TERNA PUBLIC CHARITABLE TRUST, TERNANAGAR, DIST. OSMANABAD

Balance Sheet As At :-

March 31, 2017

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
Trust Funds or Corpus				Immovable properties [at cost]			
Balance as per last B/Sheet		0.00		<u>As per Schedule "F"</u>		213965228.16	213965228.16
Adjustment During the year (Give Details)		0.00		Investments			
				<u>As per Schedule "G"</u>		6874458.00	6874458.00
Other Earmarked Funds				Movable properties [at cost]			
(Created under the provisions of the trust deed or scheme or out of the income)			203707654.00	<u>As per Schedule "F"</u>		97465445.95	97465445.95
Depreciation Fund	99393102.00			Loans (Secured or unsecured)-			
Development Funds	104314552.00			(good/doubtful)			0.00
Reserve Fund	0.00			Loans Scholarship	0.00		
Any other Fund	0.00			Other Loans	0.00		
<u>As per Schedule "A"</u>				Advances			
				To Trustee	0.00		70502479.71
Loans (Secured or Unsecured)			0.00	To Employees	0.00		
From Trustee	0.00			To Contractors	0.00		
From Others	0.00			To Lawyers	0.00		
<u>As per Schedule "B"</u>				To Others	0.00		
				<u>As per Schedule "H"</u>	70502479.71		
Liabilities				Income outstanding *			
For Expenses	0.00		24908808.00	Rent	0.00		0.00
For Advance	0.00			Interest	0.00		
For Rent & Other Deposits	0.00			Other Income	0.00		
For Sundry Credit Balances	0.00			Cash And Bank Balance			
<u>As per Schedule "C"</u>	24908808.00			a) In current Account in Fixed	0.00		4860346.15
Income & Expenditure Account				Deposit Account with			
Balance as per last B/Sheet	142824827.37		143623751.44	b) With the trustees	0.00		
Less: Appropriation if any	0.00			c) With the manager	0.00		
<u>Add: Surplus as per I & E A/c.</u>	798924.07			<u>As per Schedule "I"</u>	4860346.15		
<u>Less: deficit as per I & E A/c.</u>	0.00						
<u>As per Schedule "E"</u>							
Trust and Other Institutions							
<u>As per Schedule "D"</u>	21427744.53		21427744.53				
Total Rs.			393667957.97	Total Rs.			393667957.97

The above Balance Sheet to the best of My/Our belief
contains a true account of the Funds and Liabilities and of
the Property & Assets of the trust.

Date at: 21/09/2017

Place : Navi Mumbai

TRUSTEE

HEAD OF THE INSTITUTIONS

PRINCIPAL

Terna Public Charitable Trust, Terna Engineering College
Nerul, Navi Mumbai - 400 706.

For S. L. APTE & CO.
Chartered Accountants
As per our Report of even date

Chartered Accountants,
(S. L. APTE)
Proprietor
M. No. 036793



Principal
Terna Engineering College
Neral, Navi Mumbai - 400 706.

Name of the Institutions:-

TERNA ENGINEERING COLLEGE, NAVI MUMBAI
TERNA PUBLIC CHARITABLE TRUST, TERNANAGAR, DIST. OSMANABAD

Income And Expenditure Account for the year ending: **March 31,2017**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of Properties		0.00	By Rent		0.00
Rates, Taxes, Cesses	0.00		[Accrued]*		
Repairs & Maintenance			[Realised]		
Salaries					
Insurance	0.00		By Interest		851857.00
Depreciation			[Accrued]*		
(By way of Provision or Adjustment)			[Realised]		
Other Expenses	0.00		On Securities	0.00	
			On Loans	0.00	
			On Bank Accounts	851857.00	
To Establishment Expenses	0.00	0.00			
To Remuneration to Trustees	0.00	0.00	By Dividend		0.00
			By Donation in Cash or kind		0.00
To Remuneration (in the case of a math)		0.00	By Grants		0.00
to the head of the math. Including his					
household expenditure, if any			By Tuition Fees and Other Fees		185106809.66
Legal Expenses		0.00	As Per Schedule 'K'		
To Audit Fees		0.00	By Transfer from Reserve		0.00
To Contribution & Fees		0.00			
To Amount Written off		0.00			
a) Bad Debts	0.00				
b) Loan Scholarship	0.00				
c) Irrecoverable Rents	0.00				
d) Other Items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		11138338.00			
As Per Schedule 'F'					
To Amount Transferred to Reserve		0.00			
Or Specific Funds					
To Expenditure on object of the Trust		174021404.59			
a) Religious	0.00				
b) Educational As Per Schedule 'J'	174021404.59				
c) Medical Relief	0.00				
d) Relief of Poverty	0.00				
e) Other Charitable Objects	0.00				
To Surplus Carried over to B/Sheet		798924.07			
Total Rs.		185958666.66	Total Rs.		185958666.66

* Strike off whichever is not applicable

As per our Report of even date

Date at: 21/09/2017

Place : Navi Mumbai

(Signature)
TRUSTEE

(Signature)
PRINCIPAL

TERNA PUBLIC CHARITABLE TRUST
TERNA ENGINEERING COLLEGE
Nerul, Navi Mumbai - 400 706.

For S. L. APTE & CO.
Chartered Accountants

Chartered Accountants,
 Auditors
(S. L. APTE)
 Proprietor
 M. No. 036793



Income and Capital Gains Tax for the year ending 12/31/84

Line	Description	Amount	Amount
1	Adjusted gross income	100000	
2	Less: Adjustments		10000
3	Net income	90000	
4	Less: Exemptions		10000
5	Adjusted taxable income	80000	
6	Less: Tax credits		10000
7	Net taxable income	70000	
8	Less: Federal income tax		10000
9	State income tax		10000
10	Less: Other taxes		10000
11	Net income tax		30000
12	Less: Refund of state income tax		10000
13	Net income tax		20000
14	Less: Federal income tax credit		10000
15	Net income tax		10000
16	Less: State income tax credit		10000
17	Net income tax		0
18	Less: Federal income tax credit		10000
19	Net income tax		10000
20	Less: State income tax credit		10000
21	Net income tax		0
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195	Net income tax		10000
196	Less: State income tax credit		10000
197	Net income tax		0
198	Less: Federal income tax credit		10000
199	Net income tax		10000
200	Less: State income tax credit		10000

For S. L. APTE & CO.
 Chartered Accountants

PRINCIPAL
 Jyoti Public Charitable Trust Yashwantrao Chavan
 Neral, Navi Mumbai - 400 709

(S. L. APTE)
 Proprietor
 M. No. 028722



Terna Public Charitable Trust's
TERNA ENGINEERING COLLEGE, NAVI MUMBAI

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017

FUNDS AND LIABILITIES :

**BALANCE ON
31.03.2017**

SCHEDULE 'A' :

I. OTHER FUNDS :

DEVELOPMENT FUND :

As per last year B/Sheet	89661756.00	
Add: During The Year	14657341.00	
Less: During the year	4545.00	104314552.00

II. DEPRECIATION FUND

Balance as per last year B/Sheet	88254764.00	
Add: During The Year	11138338.00	
Less: During the year	0.00	99393102.00

Total Rs. 203707654.00

SCHEDULE 'B' :

LOANS (SECURED)

0.00

Total Rs. 0.00

SCHEDULE 'C' :

LIABILITIES:

1 LBT Tax	24352.00
2 TDS on Contract	9526.00
3 Work Contract Tax A/c	97951.00
4 Advance Fees	1862.00
5 Educational Assist Payable	13080.00
6 Education Loan	61151.00
7 Electricirt charges	110215.00
8 Remuneration & Honararium Payable	390.00
9 Retention Money A/c	5303023.00
10 Salary Payable	24389.00
11 Staff Bank Loan	5273.00
12 Terna Patsanstha	10197.00
13 Unpaid Salary A/c	991227.00
14 Sundry Creditors	14508581.00
15 Scholarship A/c	3747591.00

Total Rs. 24908808.00

SCHEDULE 'D'

TRUST AND OTHER INSTITUTIONS (CREDIT BALANCE)

College Of Engg., Os'bad	(268776.06)
Terna Dental College & Hospital, Nerul	(7007.00)
Terna EDA Centre, Nerul	(3089044.00)
Terna Engg. YCMOU Study Center	343019.00
Terna Group of Hospital	(4525.00)
Terna Hospital & Research Centre	917835.00
Terna Medical College	1973271.00
Terna Physiotherapy College, Nerul	(589152.00)
Terna Polytechnic, Koperkhairne	10771836.74
Terna Public Charitable Trust, Navi Mumbai	11689335.85
Terna Public Charitable Trust, Osmanabad	454455.00
Terna School, Koperkhairne	1000.00
Terna Vidyalaya (Pre-Primary), Nerul	1500.00
Terna Vidyalaya (Secondary- Marathi), Nerul	(466004.00)
T.I.C.T.I., Os'bad	(300000.00)

Total Rs. 21427744.53

SCHEDULE 'E'

Terna Engineering College

PRINCIPAL

TERNA ENGINEERING COLLEGE

Nerul, Navi Mumbai- 400 706

INCOME AND EXPENDITURE ACCOUNT:

Balance as per last year B/Sheet.	142824827.37	
Add :- during the year (Surplus)	187559.07	143012386.44
Total Rs.		143012386.44

SCHEDULE 'G' :**INVESTMENTS :****Fixed Depsits**

As per last Balance Sheet	6328486.00	
Add : During the year	545972.00	
Less : During the year		6874458.00
Total Rs.		6874458.00

SCHEDULE 'H'**ADVANCES: (ASSETS) :**

PARTICULARS	BALANCE ON 31.03.2017
Advance Salary	3,000.00
Advance - Staff A/c	11,02,817.71
Prepaid Affiliation Fees	25,70,000.00
Christian sharpine	2,00,000.00
Deposit A/c. (Water Connection)	52,800.00
Deposit with Judge Labour Court	3,07,240.00
Fees Receivable A/c	65583174.00
Jagdish Poojary	5500.00
LIC Of india	2971.00
Prepaid Insurance Expenses	13390.00
TDS (Assets)	3000.00
TDS on FDR (2015-16)	7298.00
TDS on FDR (2016-17)	12337.00
TDS on Int FD	27587.00
SUNDRY DEBTORS	611365.00
Total Rs.	70502479.71

SCHEDULE 'I'**CASH AND BANK BALANCES:**

PARTICULARS	Account No.	BALANCE ON 31.03.2017
Cash A/c		500.00
Petty Cash		322.00
State Bank of India - PLA A/c.	19865	478434.00
Union Bank of India	6314	2523470.83
Union Bank of India	0360	350397.32
Union Bank of India	7396	1507222.00
Total Rs.		4860346.15

PRINCIPAL
TERNA ENGINEERING COLLEGE
Nerul, Navi Mumbai- 400 706

TERNA ENGINEERING COLLEGE, NAVI MUMBAI

**SCHEDULE SHOWING PARTICULARS OF EXPENDITURE STATED TO BE ON
OBJECTS (EDUCATIONAL) OF THE TRUST
FOR THE YEAR ENDING 31.03.2017**

SCHEDULE "J"**EXPENDITURE :**

SR. NO.	ACCOUNT HEAD	Rs.
1	Advertisement Expenses A/c	3452216.00
2	Affiliation Fees / Registration Fees A/c	3062872.30
3	Bank Charges / Commission A/c	20512.29
4	Chemistry Dept. exps	
5	Cess Tax a/c	16268.00
6	Cleaning / Sweeping Exp. A/c	1115014.00
7	Committee Meeting Exps A/c	307350.00
8	Computer Dept exps	472580.00
9	Convocation Programme Exps	
10	Diesel & Fuel Exps. A/c	212663.00
11	Electricity Charges A/c	4139150.00
12	Electronics Dept exp. A/c	368276.00
13	Eligibility fees	76400.00
14	Enrollment Fees A/c	19100.00
	e & t exps	1553.00
15	Exam Dept. exps A/c	28643.00
16	Examination / Assessment Exp. A/c.	4199605.00
17	Gathering Exp./ Prize Dist. etc. A/c	573203.00
18	General Eng. Dept. exps a/c	22023.00
19	Insurance Expenses A/c	108701.00
20	Internet Expenses A/c	563681.00
21	IT dept. exps	80355.00
22	Legal Professional/Technical fees	150298.00
23	Library dept. exps	
24	Mechanical eng. Dept. exps	109799.00
25	mechatronics dept exps. a/c	3615.00
26	Chemistry Dept. exps	29700.00
27	Misc. & Other Expenses A/c	1299412.00
28	Periodicals & Subscriptions Exp. A/c	1601434.00
29	Postage & Telegram etc A/c	9368.00
30	Practical & Project Exp.A/c	383125.00
31	Printing & Stationary A/c	4686882.00
32	Project exhibition exps. a/c	141787.00
33	Property Tax A/c	1868063.00
34	Provident Fund A/c	3189498.00
35	Registration Fee A/c	188525.00
36	Remuneration & Honarium Paid A/c	1150510.00
37	Rent,Rates & Taxes A/c	975558.00
38	Repairs & Maintenance A/c.	2833846.00
39	Salaries & Wages A/c	107253363.00
40	Security Charges A/c.	713511.00
41	Seminar Expenses A/c.	1355862.00
42	Software & Licence Fees A/c	780678.00
43	Sports exp. a/c.	285890.00
44	Telephone Charges A/c	252146.00
45	Training,Recruitment & Placement Expenses A/c	403609.00
46	Traveling & Conveyance A/c.	466016.00
47	Transporation Charges	700.00
48	University Share	254100.00
49	Water Charges A/c	473495.00
50	Workshop Dept. exps A/c	15449.00
51	Management Consultancy Fees A/c	10228000.00
52	Professional charges	300000.00
	Bank interest on term loan	13777000.00
	TOTAL Rs.	174021404.59

SCHEDULE "K"**INCOME :**

SR. NO.	ACCOUNT HEAD	Rs.
1	Tuition Fees and Other Fees A/c	185106809.66
	TOTAL Rs.	185106809.66

**PRINCIPAL**

**Terna Engineering College
Nerul, Navi Mumbai - 400 706.**

TERNA ENGINEERING COLLEGE, NAVI MUMBAI

MOVABLE & IMMOVABLE PROPERTIES AS ON 31.03.2017

SCHEDULE "F"

Sr. No.	PARTICULARS	RATE OF DEP.	GROSS BLOCK						DEPRECIATION				NET BLOCK AS ON 31.03.2017	NET BLOCK AS ON 31.03.2016	
			AS ON 01.04.2016		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR		AS ON 31.03.2017	OP. BALANCE 01.04.2016	DURING THE YEAR	Deduction During the year			CLOSING BAL 31.03.2017
			1	2	3	4	5	6							
IMMOVABLE PROPERTIES															
1	Land	0.00%	17574694.09	0.00	0.00	0.00	17574694.09	0.00	0.00	0.00	0.00	0.00	17574694.09	17574694.09	
2	Building	2.50%	185095383.07	10501260.00	793891.00	0.00	196390534.07	30499148.00	4137361.00	0.00	0.00	34636509.00	161754025.07	154596235.07	
	TOTAL (A)		202670077.16	10501260.00	793891.00	0.00	213965228.16	30499148.00	4137361.00	0.00	0.00	34636509.00	179328719.16	172170929.16	
MOVABLE PROPERTIES															
1	Furniture & Fixtures, Dead Stock	10.00%	19347669.97	414054.00	1473980.00	0.00	21235703.97	8255835.00	1224288.00	0.00	0.00	9480123.00	11755580.97	11091834.97	
2	Library Books A/c.	60.00%	7001726.26	171566.00	469730.00	0.00	7643022.26	6267257.00	684540.00	0.00	0.00	6951797.00	691225.26	734469.26	
3	Computers & Printers A/c.	60.00%	31101065.57	105200.00	510720.00	0.00	31716985.57	28015514.00	2067667.00	0.00	0.00	30083181.00	1633804.57	3085551.57	
4	Equipments and Instruments A/c.	15.00%	30911098.15	2979619.00	2979017.00	0.00	36869734.15	15217010.00	3024482.00	0.00	0.00	18241492.00	18628242.15	15694088.15	
	TOTAL (B)		88361559.95	3670439.00	5433447.00	0.00	97465445.95	57755616.00	7000977.00	0.00	0.00	64756593.00	32708852.95	30605943.95	
	TOTAL (A + B)		291031637.11	14171699.00	6227338.00	0.00	311430674.11	88254764.00	11138338.00	0.00	0.00	99393102.00	212037572.11	202776873.11	


PRINCIPAL
 Terna Engineering College
 Nerul, Navi Mumbai - 400 706.



